

Statement of Accounts 2019/20

Annex 2

Adjusted Differences to the Unaudited Statement of Accounts 2019/20

During the course of the audit it is normal for amendments to be made to the unaudited accounts to make corrections identified by management or to address issues raised by the external audit.

The following amendments have been made relating to technical adjustments and corrections to summary disclosures:

- **Note 28. Private Finance Initiative (PFI and similar contracts – Homes for Older People)**

The total cost was overstated as the service cost should have been presented net of the principal repayments, interest costs and lifecycle replacement payments. This also required correction to the 2018/19 comparator amounts. In addition, the analysis between years has been amended.

- **Note 20. Grant Income**

Analysis of individual grant disclosures has been reworked including individually disclosing the Covid-19 grant funding received in March 2020.

- **Correction to the writeback of depreciation on asset revaluations**

The correction has resulted in amendments to note 22. Property, Plant and Equipment, note 49. Revaluation Reserve and note 50. Capital Adjustment Account

- **Other Changes**

There have also been other minor amendments to the disclosure notes to improve presentation or clarity including the disaggregation of values to give greater transparency.